

Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 03612 270931Z

65

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 AS-01 /058 W

----- 077271

R 270844Z JUN 75

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 3233

INFO AMCONSUL PONTA DELGADA

LIMITED OFFICIAL USE LISBON 3612

E.O. 11652: N/A

TAGS: PINT, ECON, PO

SUBJ: GOP ECONOMIC ASSISTANCE TO AZORES

REF: (A) PONTA DELGADA 223 (B) LISBON 3262

1. SECRETARY OF STATE FOR THE TREASURE, MARIO BRANDAO FERREIRA, ANNOUNCED ON HIS RETURN JUNE 25 FROM THE AZORES (SEE REFTELS) THAT A REGIONAL BANK SECRETARIAT FOR AZORES IS BEING ESTABLISHED TO FACILITATE CREDITS AND MOBILIZE SAVINGS. REGIONAL BANK, HE SAID, WILL OPERATE THROUGH PONTA DELGADA BRANCH OFFICE OF BANK OF PORTUGAL. DR. FERREIRA EMPHASIZED GOP'S FIRM INTENTION TO GRANT, THROUGH EXISTING BANKS, AMPLE CREDIT TO FINANCE ALL UNDERTAKINGS THAT AMELIORATE PRESENT DIFFICULT SITUATION IN AZORES BY ASSISTING THE ESTABLISHMENT, MAINTENANCE AND/OR IMPROVEMENT OF PRODUCTION UNITS. ALTHOUGH THESE BANKING FACILITIES WILL HELP, HE ASSERTED, ECONOMIC INITIATIVE AND DYNAMISM MUST COME FROM OTHER PUBLIC AND PRIVATE ORGANIZATIONS.

2. COMMENT: RECENT ECONOMIC MOVES TO ASSIST AZORES REFLECT APPARENT GOP DECISION TO USE CONCILIATORY, HELPFUL MEASURES RATHER THAN FORCEFUL POLITICAL/MILITARY ACTIONS TO DEAL WITH
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LISBON 03612 270931Z

ISLANDS.

OKUN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CREDIT, AZORES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LISBON03612
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750223-1162
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750610/aaaaaint.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 PONTA DELGADA 223, 75 LISBON 3262
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by BoyleJA>; APPROVED <23 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOP ECONOMIC ASSISTANCE TO AZORES
TAGS: PINT, ECON, PO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006